FISCAL NOTE

HB 1896 - SB 1869

April 9, 1997

SUMMARY OF BILL: Amends the *Collateral Pool for Public Deposits Act of 1990* by adding the president of the Tennessee County Trustees' Association as the eighth member of the bank collateral pool board.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumes insignificant cost to reimburse additional member for necessary travel expenses associated with board business.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Downpart